



International Trade Team

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Key Words :

- Inspections of Crude Oil Futures
- Medicinal Materials Imports
- Separating Operating Permits from Business Licenses
- Catalogue of Sensitive Industries for Out-bound Investment

MOFCOM Issued Preliminary Ruling on Anti-dumping Investigation on M-phenoxybenzaldehyde Imported from India

The Ministry of Commerce pronounced its preliminary determination on the anti-dumping investigation on m-phenoxybenzaldehyde imported from India via Announcement [2018] No. 8 on Feb. 7, 2018. As from Feb. 8, 2018, importers of products investigated should pay deposits to the customs of the People's Republic of China according to the dumping margins (36.2%-56.9%) specified for related companies in the preliminary ruling.

MOFCOM Commented on EU's Final Ruling on Anti-dumping Investigation Against Chinese Corrosion-resistant Steel Products

The European Commission announced its final ruling on the anti-dumping investigation against corrosion-resistant steel products imported from China on Feb. 8, subjecting Chinese manufacturers to 17.2%-27.9% anti-dumping tariffs. WANG Hejun, head of the Trade Remedy and Investigation Bureau of the Chinese Ministry of Commerce talked about the matter, noting that the European Union still adopted the "surrogate nation" approach in the investigation where Chinese manufacturers' price and cost statistics are replaced by Brazilian manufacturers' data, and the dumping margin is artificially inflated. The Chinese government expresses strong dissatisfaction over the practices.

AQSIQ Calls for Effectively Supervising Inspections of Crude Oil Futures

The General Administration of Quality Supervision, Inspection and Quarantine has recently issued the Announcement on Effectively Supervising Inspections of Crude Oil Futures. The Announcement states that inspections of crude oil futures shall be supervised under the mode of centralized inspections and writing-off by batch.

Medicinal Materials Could be Imported Through Gyirong and Pulan Border Ports

The China Food and Drug Administration and the General Administration of Customs have recently released the Announcement on Adding Gyirong and Pulan Border Ports for Medicinal Material Imports. The Announcement expressly states that, from the date this Announcement is released, medicinal materials could be imported through the Gyirong port and the Pulan port, but the imports shall be medicinal materials produced in countries (regions) contiguous or adjacent to the border port.

Capital and Corporate

SAIC's Trademark Office to Simplify Application Materials, Optimize Work Procedures and Shorten Examination Timeframe

The Trademark Office of the State Administration for Industry and Commerce has recently released the Announcement on Simplifying Application Materials, Optimizing

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Work Procedures and Shortening the Examination Timeframe According to the Announcement, when an applicant puts in an application in writing for changes to several trademarks registered under its name at one time, it only needs to submit one copy of the relevant identification and the power of attorney for that purpose, as it is stipulated that only one copy of the document for changes shall be submitted.

CIRC Issued Provisions on the Regulation of Insurance Assessors and Brokers

The China Insurance Regulatory Commission has recently issued the Provisions on the Regulation of Insurance Assessors and the Provisions on the Regulation of Insurance Brokers, both coming into force as of May 1, 2018. The Provisions, comprising 109 articles in eight chapters, introduce more comprehensive and detailed rules in respect of the market entry for insurance brokers, business rules, withdrawal from the market, industry self-regulation, supervision and inspection, legal liability, etc.

SZSE Regulates ABS Business for Claims under Finance Lease

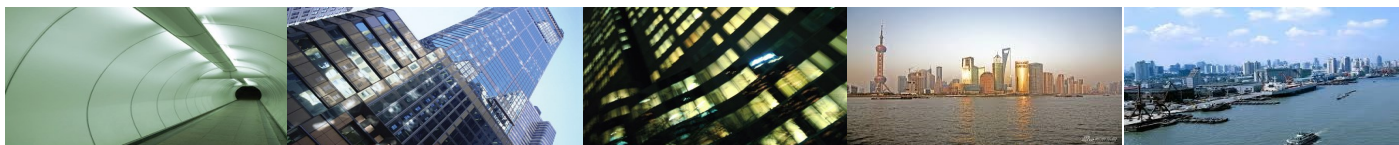
Recently, the Shenzhen Stock Exchange has formulated and issued the Guide to the Confirmation of Listing Conditions for Asset-backed Securities Based on Claims under Finance Lease and the Guide to Information Disclosure for Asset-backed Securities Based on Claims under Finance Lease, both of which shall come into force as of the issuing date.

State Council Approved Further Promoting the Pilot Reform of "Separating Operating Permits from Business Licenses" in Pudong Shanghai

The State Council has recently distributed the Official Reply to the Work Plan for Further Promoting the Pilot Reform of "Separating Operating Permits from Business Licenses" in Shanghai. The Reply states that it is approved to further promote the pilot reform of "separating operating permits from business licenses" in Pudong New Area, Shanghai, for a period from the date of reply until December 31, 2018, and the Work Plan for Further Promoting the Pilot Reform of "Separating Operating Permits from Business Licenses" in Shanghai is approved in principle.

NDRC Released Catalogue of Sensitive Industries for Outbound Investment (2018 Edition)

The National Development and Reform Commission recently released the Catalogue of Sensitive Industries for Outbound Investment (2018 Edition). According to the catalogue, China will restrict outbound corporate investments into such sectors as real estate, hotel, film, entertainment and sports club, as well as equity investment funds or platforms that are set up at foreign countries and do not operate physical projects.



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.