



International Trade Team

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Trade

Key Words :

- Paperless Customs Documents for Price Reviews
- Border Trade
- IP Reform
- Assessment of Investment Value of Enterprises' M&A

GAC Decided to Promote the Paperless Customs Documents for Price Reviews Nationwide

The General Administration of Customs has recently issued the Announcement on Promoting the Paperless Customs Documents for Price Reviews. The Announcement states that the taxpayers of imported goods may receive the notices of price concerns, notices of price negotiation, records for price negotiation, and other documents regarding price reviews, as well as the electronic data about the accompanying documents, from customs offices through the contact system for customs affairs, respond to these documents via this system as well, and receive and check the valuation notification.

AQSIQ Seeks Opinions on the Measures for the Supervision and Administration of Inspection and Quarantine Tests for Border Trade

The General Administration of Quality Supervision, Inspection and Quarantine has recently formulated and issued the Measures for the Supervision and Administration of Inspection and Quarantine Tests for Border Trade (Draft for Comment) for public consultation by February 21, 2018. The Draft for Comment, comprising 33 articles in six chapters, applies to the exchange and trading of goods by border residents and the petty trade on the border.

AQSIQ to Standardize the Sanitation Licensing and Regulation for Border Ports

The General Administration of Quality Supervision, Inspection and Quarantine has recently formulated and issued the Provisions for the Supervision and Administration of the Sanitation at Border Ports (Draft for Comment) and the Decision on Revising the Administrative Measures for Sanitation Licensing at Border Ports (Draft for Comment) to solicit public opinions from the general public by February 21, 2018.

GAC and SAT Launched Special Bill of Payment at Customs Printing Pilot Reform

The General Administration of Customs and the State Administration of Taxation jointly released Announcement [2018] No. 10 on Jan. 16, deciding to launch the Special Bill of Payment at Customs printing pilot reform at customs in Shanghai and Nanjing on Jan. 19, 2018.

Capital and Corporate

Four Authorities to Launch Initiatives for IP Reform in Pilot Areas for All-round Innovation and Reform

Four authorities, including the National Development and Reform Commission, have issued the Circular on Deepening the Reform in Systems and Mechanisms of Protecting Intellectual Property Rights in Pilot Areas for All-round Innovation and Reform.

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The Circular makes arrangements in seven respects, including "staying focused on reproducing and promoting achievements made in the reform of intellectual property (IP) protection".



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NEEQ Released the Q&A on Information Disclosure and Accounting Business for Listed Companies (IV)

The National Equities Exchange and Quotations Co., Ltd. has recently issued the Questions and Answers on Information Disclosure and Accounting Business for Listed Companies (IV) – Performance Preannouncement, Express Performance Report, and Regular Rotation of Certified Public Accountants with Signing Authority, immediately effective from the issuing date.

Standards Series on OTC Trading System Interface for Securities and Futures Markets Issued

The China Securities Regulatory Commission has recently issued the recommended standards series for the finance sector, including the Over-the-Counter Trading System Interface for Securities and Futures Markets: Part I Quotations, Over-the-Counter Trading System Interface for Securities and Futures Markets: Part II Orders and Over-the-Counter Trading System Interface for Securities and Futures Markets: Part III Settlement, all of which come into force immediately from the issuing date.

CAS Seeks Opinions on the Guiding Opinions for Assessing the Investment Value of Enterprises' M&A

The China Appraisal Society has recently drawn up the Guiding Opinions for Assessing the Investment Value of Enterprises' Mergers and Acquisitions (M&A) (Draft for Comment) to seek opinions from the units concerned by March 15, 2018. According to the Draft for Comment, what should be carefully looked at or commented goes to three matters, including the process to have assessment materials verified, how to deal with barriers to assessment procedures, and two methods to make the assessment.

Two Authorities to Improve Sharing of Industry, Commerce and Tax Information and Joint Regulation

The State Administration for Industry and Commerce and the State Administration of Taxation have recently issued the Circular on Strengthening Sharing of Information and Joint Regulation. The Circular sets forth arrangements in certain respects, including "broadening the range of registration information collection, and jointly and effectively providing alerting services on handling tax-related affairs.



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Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.