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*International Trade Team*

**Vol. 2018. 3**

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**Trade**

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**Key Words :**

- Automatic Tax Calculation
- Foreign Investment Restrictions in Free Trade Zones
- Administration of Enterprises' Registration
- One Production License for Industrial Products to Each Enterprise

**GAC Issued Announcement on Automatic Tax Calculation for Import Declarations of Goods under Trade Remedy Measures**

The General Administration of Customs recently issued the Announcement on Automatic Tax Calculation for Import Declarations of Goods under Trade Remedy Measures. The announcement says that the Customs has optimized the H2010 clearance system and customs pre-input system to apply automatic tax calculation in import declarations of trade remedy measures (anti-dumping, anti-subsidy and safeguard measures).

**China Leads the Development of International Cross-border E-commerce Customs Rules**

Chinese customs has taken the lead in the formulation of the Cross-border E-Commerce Standards Framework, the first directive for customs cross-border e-commerce regulation and service in the world, Xinhua news agency learnt from the General Administration of Customs on Jan. 9. Development of the framework will lay the groundwork for the introduction of basic principles for cross-border e-commerce supervision and regulation within the World Customs Organization.

**China Eases Foreign Investment Restrictions in Free Trade Zones**

The State Council has made a decision to adjust some laws and regulations adopted by China's Free Trade Zones, and the decision is immediately effective. 16 administrative regulations, State Council documents as well as industry rules will be temporarily adjusted in the free trade zones, according to the State Council decision.

**GAC Announced Regulations and Documents Related to Bonded Supervision Areas**

The General Administration of Customs recently issued the fourth announcement of 2018 to publish the legal papers, lists and forms related to bonded supervision areas. The announcement will be effective from February 1, 2018. The announcement published the revised edition of the Provisions of the Customs of the People's Republic of China on the Administration of Bonded Warehouses and the Goods Stored, as well as related legal papers, lists and forms.

**Capital and Corporate**

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**SAIC Stresses the Need of Unifying and Regulating the Administration of Enterprises' Registration**

The General Office of the State Administration for Industry and Commerce has recently distributed the Circular on Further Unifying and Regulating the Administration of Enterprises' Registration. The Circular sets out concrete requirements in four

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respects, such as "implementing the nationwide unified identity information administration for enterprises' registration".

### **SSE, SZSE and CSDC Revised Business Rules for Stock Pledged Repo Transactions**

Recently, the Shanghai Stock Exchange and the Shenzhen Stock Exchange, jointly with the China Securities Depository and Clearing Corporation Limited, have issued their respective Measures for Stock Pledged Repo Transactions and the Registration and Settlement Business (Revised in 2018), with effect from March 12, 2018.

### **SSE and SZSE Issued Replies to Questions About Selling Shares by Shareholders, Directors, Supervisors and Senior Management of Listed Companies**

The Shanghai Stock Exchange has recently formulated and issued the Replies to Questions Regarding the Implementing Rules for the Sale of Shares by Shareholders, Directors, Supervisors and Senior Management of Listed Companies (I), and at the same time, the Shenzhen Stock Exchange also published its Replies to Investors' Questions Regarding the Implementing Rules of the Shenzhen Stock Exchange for the Sale of Shares by Shareholders, Directors, Supervisors and Senior Management of Listed Companies (II).

### **AQSIQ Launched Reform to Grant Only One Production License for Industrial Products to Each Enterprise**

The General Administration of Quality Supervision, Inspection and Quarantine has recently issued its Announcement [2018] No.10 to release the Plan for Carrying out the Reform of Having Each Enterprise Obtain Only One Production License for Industrial Products. The announcement clearly specifies that the reform in granting only one production license for industrial products to each enterprise is launched nationwide from January 15, 2018, covering 38 categories of products that are currently subject to administration of the production licensing for industrial products.

### **SIPO Solicits Opinions on the Administrative Measures for the Certification of Intellectual Property Rights**

The Department of Patent Administration of the State Intellectual Property Office has recently released the Administrative Measures for the Certification of Intellectual Property Rights (Draft for Comment) for public consultation by January 23, 2018. The Draft for Comment sets forth the contents covering the agencies and personnel for the certification, code of conduct, implementation of the certification, certification certificates and marks, supervision and administration, etc.



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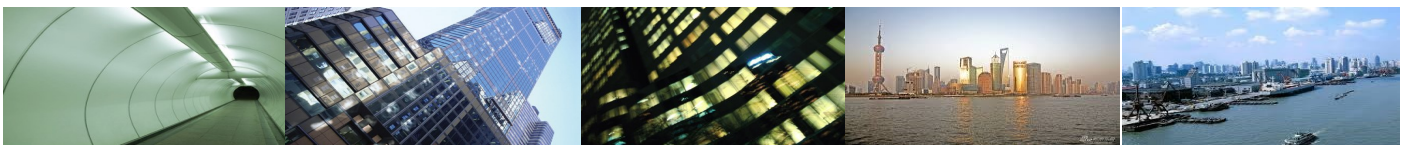


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## ***Our Team***

*International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.*

*Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.*