



International Trade Team

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Trade

Key Words :

- MFN Rates
- Import and Export License Issuance Directories
- Large-amount Risk Exposure
- Guidelines on Information Disclosure

GAC Decided to Resume MFN Rates for Imported Cheese Originating from New Zealand

Recently, the General Administration of Customs has issued the Announcement on the Application of Special Safeguard Measures to Imports of Cheese Originating from New Zealand in 2018. The Announcement states that China will provide special safeguard measures for agricultural products under 12 tax file numbers that originate from New Zealand, in accordance with the Free Trade Agreement between the Government of the People's Republic of China and the Government of New Zealand.

MOFCOM Released 2018 Goods Import and Export License Issuance Directories

The Ministry of Commerce released Goods Export License Issuance Directory 2018 and Goods Import License Issuance Directory 2018 on Dec. 31. Both documents have come into force on Jan. 1, 2018. The Classification-based License Issuance Directory of Export License Administration 2017 and the Classification-based License Issuance Directory of Import License Administration 2017 will be simultaneously repealed.

MOFCOM Issued a Policy to Back the Further Innovative Development of Pilot FTZs

The Ministry of Commerce has recently issued the Opinions on Supporting the Further Innovative Development of Pilot Free Trade Zones. The Opinions set forth 28 specific measures in five respects, including "constantly bettering the business environment".

MOF Adjusted Major Technology Equipment Import Tax Policies

The Ministry of Finance, National Development and Reform Commission, Ministry of Industry and Information Technology, General Administration of Customs, State Administration of Taxation and the National Energy Administration jointly released the Notice on Adjusting Directories of Major Technology Equipment Import Tax Policies on Dec. 22, deciding to amend directories regarding major technology equipment import tax policies.

Capital and Corporate

Four Authorities Issued a Policy to Regulate Bond Market Players' Bond Transactions

Four authorities, including the People's Bank of China, have recently issued the Circular on Regulating the Bond Transaction Business of Players in the Bond Market, immediately effective from the issuing date. The Circular requires that any market

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player shall not transfer benefits, conclude insider transactions, manipulate the market or avoid internal control or surveillance, through any forms of bond transactions, or provide convenience for any other individual to avoid internal control and surveillance.

SAT Issued Administrative Measures for the Registration of VAT General Taxpayers

Recently, the State Administration of Taxation has issued the Administrative Measures for the Registration of General Taxpayers of Value-added Tax (VAT), with effect from February 1, 2018. The Measures have made revisions based on the Administrative Measures for the Recognition of General Taxpayers of Value-added Tax.

CBRC Seeks Opinions on the Administrative Measures for Large-amount Risk Exposure of Commercial Banks

The China Banking Regulatory Commission has recently drawn up and issued the Administrative Measures for Large-amount Risk Exposure of Commercial Banks (Draft for Comment). Consisting of 45 articles in six chapters, as well as another six appendices, the Draft for Comment provides for regulatory standards and calculation methods for large-amount risk exposure, tightens regulatory requirements on risk exposure of every single inter-bank client for each bank, and specifies the maximum accumulated credit granted by each bank to a single enterprise or conglomerate.

Interim Measures for the Equity Administration of Commercial Banks Issued

The China Banking Regulatory Commission has recently issued the Interim Measures for the Equity Administration of Commercial Banks, immediately effective from the issuing date. The Measures, comprised of 59 articles organized in seven chapters, provide for shareholders' responsibilities, duties and responsibilities of commercial banks, information disclosure, etc.

NEEQ Issued Guidelines on Information Disclosure for Software and IT Services Companies

The National Equities Exchange and Quotations Co., Ltd. has recently issued the Guidelines on Information Disclosure for NEEQ-listed Companies—Software and IT Services Companies, immediately effective from the issuing date. The Guidelines stipulate that in releasing operating information of the industry, a company shall give necessary introduction and explanation of the industry terminology, professional background and industry knowledge, to facilitate investors to understand its actual business conditions and risk information.



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.