



International Trade Team

Vol. 2017. 40

Trade

Key Words :

- Tran-customs Transportation Business
- Anti-dumping Inquiry
- Review of Material Assets Restructuring
- Guidelines for the Application of Management Accounting

GAC Decided to Further Regulate the Tran-customs Transportation Business

Lately, the General Administration of Customs has issued the Announcement on Regulating the Tran-customs Transportation Business, which states that customs offices will reject applications filed for the tran-customs transportation of goods, except those under four circumstances, such as "mails, express mails, temporarily imported and exported goods (including goods under the ATA carnet), transit goods, goods carried by China-Europe block trains, goods exported through market-based purchase deals, commodities imported and exported for the cross-border e-commerce retails, duty-free goods, and goods of diplomatic organs and permanent establishments as well as their staff members for the public and private use".

AQSIQ Issued Administrative Provisions for Exit-entry Inspection and Quarantine Procedures

The General Administration of Quality Supervision, Inspection and Quarantine has recently issued the Administrative Provisions for Exit-Entry Inspection and Quarantine Procedures, effective from November 1, 2017. According to the Provisions, inspection and quarantine procedures are generally comprised of part or all work steps as follows, including accepting inspection applications, examining inspection applications and issuing operating instructions, conducting inspections and quarantine tests on the spot and in laboratories, having plants and animals quarantined, carrying out quarantine treatment, making assessment decisions comprehensively, issuing release certificates, and archiving all relevant materials.

AQSIQ Issued the Provisions on the Procedures for the Formulation of Its Rules

Lately, the General Administration of Quality Supervision, Inspection and Quarantine has issued the Provisions on the Procedures for the Formulation of Rules of the General Administration of Quality Supervision, Inspection and Quarantine, effective from December 1, 2017. The Provisions expressly state that for draft rules that link to trade or may cause impacts on trade, evaluation should be conducted pursuant to applicable requirements to look at the compliance of trade policies therein; if these proposed rules relate to business activities of market players, they should be examined according to applicable requirements to ensure fair competition.

MOFCOM Launched Anti-dumping Inquiry into Hydroiodic Acid Imported from the US and Japan

The Ministry of Commerce issued Announcement [2017] No. 62 on Oct. 16, deciding to launch an anti-dumping probe into imported hydroiodic acid originating in the US and Japan. The dumping investigation period has been set as Jan. 1 2016 – Jun. 30 2017, and the industry damage investigation period as Jan. 1 2015 – Jun. 30 2017.

Capital and Corporate

Catalog of Advanced and Applicable Technical Equipment for the Comprehensive Utilization of National Industrial Resources Issued

Recently, the Ministry of Industry and Information Technology has released the Announce-

11、 12/F, Shanghai Tower
501 Middle YinCheng Road
Lujiazui, Pudong New district
Shanghai 200120, China

Tel: +86 21 2051 1000

Fax: +86 21 2051 1999

P.C. 200120

This NEWSLETTER is only
for academic reference, and
shall not be used as legal com-
ments or others.

All rights reserved by our team

ment [2017] No.40 to publish the Catalog of Advanced and Applicable Technical Equipment for the Comprehensive Utilization of National Industrial Resources. The Catalog comprises 36 types of technical equipment for the comprehensive utilization of solid wastes, including "cleaner production technologies for complicated multi-metal materials", and another 36 kinds of advanced and applicable technical equipment for the recycle of renewable resources, such as "technologies to smash metal wastes in an efficient and energy-saving manner".



Roland Zhu Senior Counsel

Email:

rolandzhu@allbrightlaw.com

rolandzhu@163.net

Tel: (86) 21 2051 0988

Fax: (86) 21 2051 1999

SAIC Issued the Revised Measures for Administration and Supervision of Auction

Lately, the State Administration for Industry and Commerce has released the revised Measures for Administration and Supervision of Auction, effective from November 1, 2017. According to the Measures, the incorporation of an auction enterprise is subject to the examination of the department in charge of administering the auction sector under the people's government of the province, autonomous region or municipality directly under the Central Government at the locality of the proposed enterprise, and a license for the engagement in auction business should be obtained as well.

SAT to Launch All-round Electronic Administration of Financial Notes

Recently, the General Office of the State Administration of Taxation has distributed the Circular on Fully Promoting the Electronic Management System for Financial Notes. According to the Circular, the reform of adopting electronic financial notes will be fully initiated among authorities under the SAT system from January 1, 2018. These authorities will be equipped with and run the electronic management system for financial notes under unified arrangements and be subject to the electronic administration of financial notes in all aspects.

NEEQ Announced Key Points for the Review of Material Assets Restructuring of NEEQ-listed Companies

Recently, the National Equities Exchange and Quotations Co., Ltd. has formulated and issued the Key Points for the Review of Material Assets Restructuring of NEEQ-listed Companies and the Review Progress Chart for Material Assets Restructuring Projects under Review of NEEQ-listed Companies. The Key Points mainly provide clarity on review requirements for three links, including the reporting of insiders having access to inside information about the material assets restructuring of a NEEQ-listed company, the initial information disclosure, and the record-filing of the purchase of assets through the offering of shares.

MOF Issued First Batch of 22 Guidelines for the Application of Management Accounting

The Ministry of Finance has recently released 22 Guidelines for the Application of Management Accounting, including the Guidelines for the Application of Management Accounting No. 100 - Strategy Management, aiming to provide units with guidance on management accounting practices. The Application Guidelines cover seven areas, to be specific, the budget management, cost management, operation management, investment and financing management, performance management, enterprises' management accounting reports, and management accounting information system.

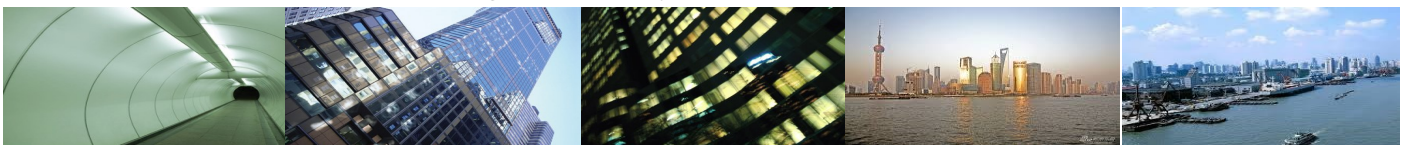


Doria Liu Associate

Email: liuliu@allbrightlaw.com

Tel: (86) 21 2051 0935

Fax: (86) 21 2051 1999



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.