



International Trade Team

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Trade

Key Words :

- Free Trade Agreement Negotiations
- Price Floor
- Contact System for Retail Enterprises
- PPN Trading and Circulation

MOFCOM Issued Final Review Ruling on Countervailing Measures Imposed on Potato Starch Imported from the EU

On Sep. 15 2017, the Ministry of Commerce pronounced its ruling on the final review of countervailing measures imposed on potato starch imported from the European Union (EU) via Announcement [2017] No. 38. According to the Announcement, the countervailing duty will continue to apply to imported potato starch products originating in the EU as from September 16 2017 and the measures will remain effective for five years.

China and Maldives Wrapped Up Free Trade Agreement Negotiations

Representatives from both countries signed the Memorandum of Understanding Between the Ministry of Commerce of the People's Republic of China and the Ministry of Economic Development of the Republic of Maldives on Completing Negotiations on China-Maldives Free Trade Agreement on the afternoon of Sep. 16, 2017. According to the agreement, zero tariff will be applied to over 95% of goods traded between the two countries, and the two sides have pledged to open up their financial, healthcare and tourism markets, and have agreed to strengthen pragmatic cooperation in key sectors.

EC Replaced Anti-dumping and Countervailing Measures Against Chinese PV Products with a Price Floor

The European Commission (EC) pronounced its final ruling on the interim review of anti-dumping and countervailing measures against Chinese photovoltaic products on Sep 16, 2017, declaring that during the remainder (close to 12 months) of the trade remedy period, the current method of remedy (i.e. price undertaking) will be replaced by a minimum price.

Catalog of Inbound and Outbound Commodities Subject to Inspection and Quarantine Adjusted

Recently, the General Administration of Quality Supervision, Inspection and Quarantine and the General Administration of Customs have jointly issued the Catalog of Inbound and Outbound Commodities Subject to Inspection and Quarantine by Entry and Exit Inspection and Quarantine Authorities (2017). Adjustments specified therein have taken effect from September 15, 2017. According to the Catalog, commodities (perfume and floral water) under HS code 3303000010 and 3303000020 will be subject to Grade A/B under the regulatory requirements for entry and exit, and the entry/exit inspection and quarantine shall be carried out by entry and exit inspection and quarantine authorities.

Capital and Corporate

AMAC Issued the Standards for Compliance Management in Securities Investment Fund Management Companies

Recently, the Asset Management Association of China has formulated and issued the Standards for Compliance Management in Securities Investment Fund Management Companies, effective from October 1, 2017. The Standards make it clear that the compliance

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management system of a fund management company should be of independence.

MOFCOM Promotes the Establishment of a Contact System for Key Retail Enterprises

The General Office of the Ministry of Commerce has recently issued the Circular on Establishing the Contact System for Key Retail Enterprises, to which several appendices are attached, including the Work Program of the Ministry of Commerce for the Contact System for Key Retail Enterprises.

NEEQ Regulates Administration and Maintenance of Industrial Classification for NEEQ-listed Companies

Recently, the National Equities Exchange and Quotations Co., Ltd. has issued the Guide to the Handling of Objections to Industrial Classification Results for NEEQ-listed Companies, with immediate effect from the issuing date. According to the Guide, the NEEQ will release the latest industrial classification, which is based on data by the end of last month, to the market on the trading day following the second Friday of each month.

Authorities to Better Protect Foreign-invested Enterprises' IPRs

Recently, twelve authorities, including the Office of the National Leading Group for Crack-down on the Infringement of Intellectual Property Rights and the Production and Sale of Counterfeit and Shoddy Goods, the State Intellectual Property Office and the Ministry of Commerce, have jointly issued the Action Plan for the Protection of Intellectual Property Rights Owned by Foreign-invested Enterprises. Plan states that for e-commerce, food and drug, environmental protection, work safety, high and innovative technologies and other key sectors, as well as exhibitions, import and export, and other critical processes, special programs will be conducted in a deep-going manner for patent law enforcement and protection of patent rights.

NIFC Improves the PPN Trading and Circulation

Recently, the National Interbank Funding Center has released the Circular on Further Improving the Trading and Circulation of Private Placement Notes in the Interbank Market. The Circular stipulates that trading members meeting relevant provisions of the National Association of Financial Market Institutional Investors on certain investors in private placement notes may carry out PPN spot trading among PPN investors by inquiring about the price, clicking to conclude a deal and requesting for quotations through the domestic currency trading system of the trading center.



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Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.