



International Trade Team

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Trade

Key Words :

- Anti-Dumping Final Determination
- World Trade Dispute
- Risk Prevention and Control
- Amendment to Securities Law

MOFCOM Issued Final Ruling on Anti-Dumping Investigation of Imported Non-Dispersive Single-Mode Optical Fibers Originating in US and EU

On April 21 2017, the Ministry of Commerce (MOFCOM) issued the final ruling on the anti-dumping investigation regarding imported non-dispersive single-mode optical fibers originating in the US and the EU via Announcement [2017] No. 20. The tariffs committee of the State Council decided, as from April 22 2017, the anti-dumping tariff would be extended for imported non-dispersive single-mode optical fibers originating in the US and the EU, for the next five years.

GAC, SAT and SAFE Enter into Cooperation Mechanism Framework Agreement Concerning the Implementation of Information Sharing and Joint Regulation

The General Administration of Customs (GAC), State Administration of Taxation (SAT) and the State Administration of Foreign Exchange (SAFE) recently signed the Cooperation Mechanism Framework Agreement Concerning the Implementation of Information Sharing and Joint Regulation. According to the agreement, the three parties agreed to push forward inter-departmental information exchange, mutual-recognition in regulatory operations and mutual assistance in law enforcement ; and ensure effective implementation of national customs, taxation and foreign exchange policies.

USITC Said: 1-Hydroxyethylidene-1, 1-Diphosphonic Acid (HEDP) from China Injures U.S. Industry

On April 21, 2017, the United States International Trade Commission (USITC) determined that a U.S. industry is materially injured by reason of imports of 1-hydroxyethylidene-1, 1-diphosphonic acid (HEDP) from China that the U.S. Department of Commerce has determined are subsidized and sold in the United States at less than fair value. As a result of the USITC's affirmative determinations, Commerce will issue antidumping and countervailing duty orders on imports of this product from China.

MOFCOM Official Commented on WTO Expert Panel's Report on the Dissolving Pulp Anti-Dumping Dispute Filed by Canada against China

On April 25 2017, the World Trade Organization (WTO) released a report compiled by its expert panel on the dissolving pulp anti-dumping dispute lodged by Canada against China. The head of the department of treaty and law at the Ministry of Commerce (MOFCOM) talked about the report, saying that the panel upheld all of China's claims regarding the quantitative effect of the dumping on imports and its impact on the domestic industry, and the decision is welcomed by China. However, China regrets to see the experts' determination that China violated WTO rules in terms of the impact of the dumping on product prices and analyses of the causal relationship.

Capital and Corporate

CSRC Canceled Some Administrative Approval Items for Futures Companies

Recently, the China Securities Regulatory Commission ("CSRC") has issued the Decision on

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Cancelling Administrative Approval Items concerning Futures Companies' Incorporation and Acquisition of and Participation in Overseas Institutions for Futures Business (the "Decision"). According to the Decision, the administration subject to record-filing will be performed by the CSRC in a uniform manner once the approval items for a futures company's incorporation and acquisition of and participation in any overseas institution for futures business have been eliminated.

Measures for Administration of Risk Control Indicators of Futures Companies and Its Supporting Documents Issued

Recently, the China Securities Regulatory Commission has issued the revised Measures for the Administration of Risk Control Indicators of Futures Companies (the "Measures"), and also formulated and released the Guidelines on the Preparation and Submission of Risk Control Statements for Futures Companies (the "Guidelines"), both of which shall come into force as of October 1, 2017. The Measures are comprised of 34 articles in five chapters, including general provisions, risk supervision and regulation indicators and calculation requirements, report compilation and disclosure, supervision and administration, and supplementary provisions.

CIRC : to Further Strengthen Risk Prevention and Control for the Insurance Sector

Lately, the China Insurance Regulatory Commission ("CIRC") has issued the Circular on Further Strengthening Risk Prevention and Control for the Insurance Sector (the "Circular"). The Circular sets out 39 measures for preventing and controlling risks by insurance companies in ten aspects, such as the use of funds, new types of insurance businesses and mass disturbance.



Draft Amendment to Securities Law Submitted for Second Deliberation

The draft amendment to the Securities Law was submitted to the Standing Committee of the National People's Congress for second deliberation on April 24. After summarizing the actual situation in the Chinese stock market and lessons learnt from abnormal stock market fluctuations in 2015, the second draft amendment focuses on seven central issues facing the market.

CIRC Solicits Public's Feedback on Decision on Amending Four Regulations Including the Detailed Rules Concerning the Implementation of the Foreign Insurance Company Administration Regulations of the People's Republic of China (Draft for Comments)

On April 24 2017, China Insurance Regulatory Commission (CIRC) solicits the public's feedback on the Decision on Amending Four Regulations Including the Detailed Rules Concerning the Implementation of the Foreign Insurance Company Administration Regulations of the People's Republic of China (Draft for Comments), and the deadline for feedback submission was set as June 1.



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.