March 9, 2017

ROLAND'S TEAM

International Trade Team

Vol. 2017. 9

Key Words:

- Special Preferential Tariff Treatment
- Automatic Import Licensing Administration
- Private Investment Fund Services
- Green Bonds

Trade

Administrative Measures on the Origin of Imported Goods under the Special Preferential Tariff Treatment to the Least Developed Countries Issued

Recently, the General Administration of Customs has issued the Administrative Measures of the Customs of the People's Republic of China on the Origin of Imported Goods under the Special Preferential Tariff Treatment to the Least Developed Countries, which shall come into force as of April 1, 2017. The Measures, comprised of 29 articles, shall apply to the administration of the origin of goods which are imported from the least developed countries that have established diplomatic relations with China and are also eligible for special preferential tariff treatment.

17th Round Talks of Regional Comprehensive Economic Partnership Held in Kobe, Japan

The 17th-round talks of the Regional Comprehensive Economic Partnership (RCEP) were held in Kobe, Japan, on Feb 21 – Mar 3, 2017. It was attended by some 700 delegates from the 10 ASEAN countries, China, Japan, S. Korea, Australia, New Zealand, India and the ASEAN Secretariat. Meetings on trade in goods and services, investment, intellectual property, e-commerce, law and mechanisms were held in parallel sessions during the first round of RCEP negotiations this year.

MOFCOM Launched Anti-dumping Investigation against Thai Bisphenol A

On Mar 6, 2017, the MOFCOM issued Announcement [2017] No. 13, deciding to launch an anti-dumping probe of BPA products imported from Thailand. The product is included in item 29072300 of the Import and Export Tariff of the People's Republic of China. The dumping investigation period is Oct 1, 2015 – Sep 30, 2016, and the industry injury investigation period is Jan 1, 2013 – Sep 30, 2016.

Catalogue of the Goods Eligible for Automatic Import Licensing Administration for 2017 Issued

On Dec 10, 2016, the Ministry of Commerce and the General Administration of Customs issued the joint Announcement [2016] No. 84, to distribute Catalogue of the Goods Eligible for Automatic Import Licensing Administration for 2017 which will enter into force as of Jan 1, 2017. The Catalogue of the Goods Eligible for Automatic Import Licensing Administration for 2016 shall be repealed simultaneously.

Capital and Corporate

AMAC Issued the Administrative Measures for Private Investment Fund Services

The AMAC has recently released the Administrative Measures for Private Investment Fund Services (for Trial Implementation) which will take into effect as of the date of

11、12/F, Shanghai Tower
501 Middle YinCheng Road
Lujiazui, Pudong New district
Shanghai 200120, China
Tel: +86 21 2051 1000
Fax: +86 21 2051 1999
P.C. 200120

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promulgation. The Measures, comprised of eight chapters with a total of 59 articles, specify the legal relation between private equity fund service agencies and private fund managers, straighten out types of services in an all-round manner, define responsibilities for different types of services, specify the registration conditions and requirements on self-discipline management, and introduce the withdrawal mechanism for such service agencies.

Roland Zhu Senior Counsel
Email:
rolandzhu@allbrightlaw.com
rolandzhu@163.net
Tel: (86) 21 2051 0988
Fax: (86) 21 2051 1999

CSRC Issued Guiding Opinions to Support the Development of Green Bonds

Lately, the CSRC has issued the Guiding Opinions on Supporting the Development of Green Bonds. And the Opinions will enter into force as of the date of promulgation. The Opinions set out that funds raised through green corporate bonds must be invested into projects involving green industries and it is strictly prohibited to swindle or misappropriate the funds by falsely using or abusing the name of green projects.

CSDC Shanghai Branch Revised the Guidelines for Securities Custody Business of Participants

Recently, the Shanghai Branch of the China Securities Depository and Clearing Corporation Limited has issued the Guidelines for the Securities Custody Business of Participants. The Guidelines contain revisions made to certain contents relating to the "alteration registration of securities involved in the judicial seizure and deduction, inheritance and divorce".

Doria Liu Associate
Email: liuliu@allbrightlaw.com
Tel: (86) 21 2051 0930
Fax: (86) 21 2051 1999

SSE Issued the Tenth Batch of Abolished Business Rules

Recently, the SSE has issued the Announcement of the Shanghai Stock Exchange on Abolishing Certain Business Rules (the Tenth Batch). The Announcement has sorted out all basic business rules, implementing business rules and other general normative documents relating to businesses that are released between the SSE's foundation and March 6, 2017 for the tenth time, involving in a total of 19 business rules that should be repealed and become invalid automatically.

Special Plan for Credit Risk Investigation in the Banking Industry Distributed

The banking regulator recently distributed the Special Plan for Credit Risk Investigation in the Banking Industry. The investigation seeks to find out credit risk exposure to explicit and implicit credit risks associated with various loans, bonds, investments, interbank, off-balance-sheet and tunneling businesses operated by banking financial institutions, thus laying a solid foundation for effective risk prevention and mitigation.

Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.