



International Trade Team

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Trade

Key Words:

- Anti-dumping Investigation
- Free-trade Port Zone
- Data Interface Specification of Counter System
- Format for Information Disclosure Announcement

U.S. ITC Ruled on Anti-dumping and Countervailing Investigations against Chinese Geogrids and Ammonium Sulfate Products

On Feb 7 and 8 (U.S. time), the U.S. International Trade Commission (ITC) pronounced the final decisions on the anti-dumping and countervailing investigations against Chinese geogrids and ammonium sulfate products, proclaiming that the Chinese imports caused substantive damages to the U.S. industries. The U.S. Department of Commerce has already made final determinations on the two cases in Jan, and will levy taxes on the products affected according to the ITC's determinations.

Pakistan Announced Final Ruling on Anti-dumping Investigation against Cold-rolled Steel Sheets

On Jan 19, 2017, the Pakistan National Tariff Commission issued the final ruling on cold-rolled steel sheets, imposing 13.17%-19.04% anti-dumping duties on Chinese companies. The duties would be levied as of Jan 13, 2016 – the date when the preliminary ruling was announced, and remain effective for five years.

MOFCOM Launched Anti-dumping Investigation against 2-chloro-4-nitroaniline Imported from India

On Feb 13, 2017, the Ministry of Commerce issued Announcement, deciding to launch an anti-dumping investigation against 2-chloro-4-nitroaniline imported from India as of Feb 13, 2017. The dumping investigation period is from Oct 1, 2015 to Sep 30, 2016; the industry damage investigation period is from Jan 1, 2013 to Sep 30, 2016.

Shanghai FTZ Proposed to Build a Free-trade Port Zone

Recently, at a meeting of the Shanghai Port Leadership Group, Zhu Min, Deputy Director of Shanghai Municipal Development and Reform Commission, talked about reforms proposed for the Shanghai Free Trade Zone during the next stage of development. He said, new regulatory policies, systems and mechanisms would be introduced by the Shanghai Pilot Free Trade Zone at selected locations within the Yangshan Bonded Port Area and the Pudong Airport Comprehensive Bonded Zone, benchmarked against the most representative free trade zones or free ports in the world; the goal is to establish a world-class free trade port zone in Shanghai.

Capital and Corporate

CSRC Issued Revised Guiding Opinions to Regulate the Development of Strategically Risk-preventing Funds

Recently, CSRC has issued the revised Guiding Opinions on Strategically Risk-preventing Funds, which shall take into effect as of the date of promulgation. The Opinions contain main amendments as follows: cancelling the joint liability guarantee mechanism, improving requirements on strategically risk-preventing funds in respect of risk control, defining the upper limit of the scope of strategically risk-preventing funds for the

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purpose of preventing relevant risks, and also improving requirements on risk control management for fund managers.

Industrial Standards on Data Interface Specification of the Counter System for Futures Companies Issued



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Lately, CSRC released the commendatory standards for the finance industry, titled as the Standards on Data Interface of the Counter System for Futures Companies, which shall enter into force as of the date of promulgation. The purpose of the Standards is to straighten out the interfaces for data interaction among main modules within the counter system, such as the transaction, settlement, risk control, account and capital management, so as to enhance efficiency within the industry, reduce the industry cost, and meet the needs for rapid industrial development.

MOFCOM Issued a Policy to Streamline the Filing Processes for Commercial Franchises

Recently, the Department of Circulation Industry Development of the Ministry of Commerce has distributed the Circular on the Pilot Run of the Updated Commercial Franchise Information Management System. The Circular makes it clear that the commercial franchise information management system has been optimized with several adjustments and will be launched for pilot run from February 15, 2017 to March 31, 2017.

AMAC to Strictly Regulate Investment into Real Estate through Private Equity and Asset Management Business

Recently, the Asset Management Association of China has released and implemented the Administrative Rules for the Filing of Private Equity and Asset Management Plans by Securities and Futures Institutions No. 4 — Investment in Real Estate Developers and Projects by Private Equity and Asset Management Plans. The Rules contain provisions for certain acts with regard to private equity and asset management plans, such as making investment into ordinary residential property projects located in hot cities, and financing real estate developers for either their payment of the land grant fees or supplement to their working capital.



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SZSE Enacted and Issued the Format for Information Disclosure Announcement by SME Listed Companies

Recently, the Shenzhen Stock Exchange has released the Memorandum concerning Information Disclosure on the SME Board No. 13: Format for Information Disclosure Announcement by SME Listed Companies (Revised in February 2017). The Format relates to 43 types of items, such as "acquisition and transfer of assets", "related-party transactions", and "implementation of bonus and dividend distribution and share capital increase from the accumulation fund".



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.