



International Trade Team

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Trade

Key Words:

- Catalogue of Imported Waste Management
- FTZ Negotiations
- Full-covered Cross-border Financing
- Regulation over Investments of Insurance Funds in Stocks

Catalogue of Gold and Gold Products Subject to Import and Export Administration Adjusted

Recently, the People's Bank of China and the General Administration of Customs have jointly issued the Announcement [2016] No.32, adjusting the Catalogue of Gold and Gold Products Subject to Import and Export Administration. The Announcement clearly states that any entity which imports or exports "other gold compounds (HS code: 2843300090)" and "gold jewelry with diamonds and parts thereof (HS code: 7113191100)" shall be exempt from obtaining the Import and Export License of the People's Bank of China for Gold and Gold Products.

Catalogue of Imported Waste Management Adjusted

Lately, five authorities, including the Ministry of Environmental Protection, the Ministry of Commerce, the National Development and Reform Commission, the General Administration of Customs, and the General Administration of Quality Supervision, Inspection and Quarantine, have jointly released the Announcement on Adjusting the Catalogue of Imported Waste Management. The Announcement makes it clear that, seven types of solid wastes including the "cane molasses (1703100000)", "other molasses (1703900000)" and other solid wastes, will be included into the Catalogue of Solid Wastes Forbidden to Import instead of the Catalogue of Restricted Import Solid Wastes that Can Be Used as Raw Materials.

MOFCOM Issued Preliminary Ruling on Polyvinylidene Chloride Copolymer Resin Antidumping Investigation

On Jan 19 2017, MOFCOM issued the Announcement, deciding that as of Jan 20 2017, importers are required to pay a deposit to the customs of the People's Republic of China for imported polyvinylidene chloride copolymer resin originating in Japan according to the dumping margin (47.1%) specified for the companies in the ruling.

5th Round of Negotiations Held on China-Sri Lanka FTZ

The 5th round of negotiations regarding the free-trade zone (FTZ) between China and Sri Lanka was held Colombo, capital of Sri Lanka, on Jan 16-19, 2017. During the negotiations, the two countries made thorough exchanges of views on topics such as trade in goods, trade in services, investment, economic and technological cooperation, rules of origin, customs procedures and trade facilitation, and positive progress has been achieved.

Capital and Corporate

CSRC Issued Announcement No. 1 to Better System of Withdrawal in Duty Performance in Issuance Examination

Lately, CSRC has released the Provisions on Strengthening the Administration of Withdrawal of Issuance Examiners in Performance of Duties (Revised in 2017) and the Provi-

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sions on Strengthening the Administration of Withdrawal of Issuance Examination Committee Members in Performance of Duties (Revised in 2017), both of which will enter into force as of the date of promulgation.



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CSRC Regulates Meeting Reservation for Issuance Examination

Recently, CSRC has enacted and released the Measures for the Meeting Reservation for Issuance Examination which shall take into effect as of the date of promulgation. The Measures propose three resolutions for some of present issues reflected by issuers with regard to the difficulties in meeting and communication. The first is to clearly define matters requiring communication and meeting, the second to improve regulations on communication and meeting, and the third to stress requirements on communication services.

PBC Updates Macro-prudential Management of Full-covered Cross-border Financing

Lately, PBC has distributed the Circular on Issues concerning the Macro-prudential Management of Full-covered Cross-border Financing which shall enter into force as of the date of promulgation. The Circular adjusts the leverage ratio for an enterprise's cross-border financing from previous 1 to current 2, and encourages enterprises to borrow Renminbi for fund-raising and medium and long-term financing through setting up the risk conversion factor.

SAIC Seeks Comments on Measures for Oral Hearing of Trademark Review Cases

Recently, SAIC has released the Measures for Oral Hearings of Trademark Review Cases (Draft for Comment) for public comments before February 4, 2017. The Draft for Comment provides that the trademark review committee may decide to hear a trademark review case in an oral manner, depending on the request filed by the party concerned or the need of hearing a case.

CIRC Tightens Regulation over Equity Investments by Insurance Companies

CIRC issued the Notice on Tightening up Regulation over Investments of Insurance Funds in Stocks on Jan 24, with immediate effect. The Notice is intended to ensure effective regulation of major equity investment activities among insurance institutions and their "persons acting in concert", and prevent insurance companies from investing too aggressively and the resulting concentration risk.



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Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.