



International Trade Team

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Key Words :

- Commodity Classification Decision
- Final Ruling on Anti-dumping Investigation
- Securities and Futures Investors
- Interim Reports on Corporate Bonds

GAC Released Decision on Publishing Commodity Classification 2016 (VI)

Recently, the World Customs Organization published a batch of commodity classification decisions, which were translated and reviewed by Chinese customs organization. Recently, GAC issued a notice on the announcement of commodity classification decision of 2016 (VI), which will be implemented as of January 1, 2017.

Argentina Launched Five Antidumping Investigations against China's Products including PMMA Plate

On December 7 in Argentina, the Production Ministry of Argentina launched anti-dumping investigations against China's products including the polymethylmethacrylate (PMMA) plate, the multi-function food processer, the metal protective nets, the household dishwasher, and the steel tube. Since the beginning this year, Argentina has launched 11 anti-dumping investigations against China in total, ranking the first in Latin American countries.

GAC Clarified Quantity of Four Categories of Agricultural Products Imported from New Zealand under Conventional Tariff

GAC has recently issued Announcement No. 80 of 2016. In view of the implementation of special tariff protection measures against four categories of agricultural products involving 12 tariff items imported from New Zealand, GAC now issued the quantity for importation of four categories of agricultural products with conventional tariff applicable in 2016 and the quantity of trigger level for importation in 2017.

India Announced Final Ruling on Antidumping Investigation of Seamless Tubes, Pipes & Hollow Profiles

On December 9, 2016, the Indian Ministry of Commerce and Industry announced the affirmative final ruling on antidumping investigation of seamless tubes, pipes and hollow profiles with outer diameter not more than 355.6 cm, and proposed imposition of antidumping duties on the products involved.

Capital and Corporate

NDRC Seeks Comments on Administrative Measures for Approval and Record-filing of Enterprise Invested Projects

Recently, the National Development and Reform Commission has revised and formed the Administrative Measures for the Approval and Record-filing of Enterprise Invested Projects (Draft for Comment) for public comments before January 13, 2017. The Draft for Comment, comprised of eight chapters with 66 articles, shall apply to the fixed-asset investment projects invested and constructed by various enterprises within the territory of China.

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CSRC Issued Measures for Suitability Management of Securities and Futures Investors

Recently, the China Securities Regulatory Commission has issued the Measures for the Suitability Management of Securities and Futures Investors, which shall be come into force as of July 1, 2017, and simultaneously issued the Provisions on Implementing the Measures for the Suitability Management of Securities and Futures Investors, which shall come into force as of the promulgation date.



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Guidelines for Formats of Information Disclosure for Interim Reports on Corporate Bonds Issued

Recently, the Shanghai Stock Exchange and the Shenzhen Stock Exchange have issued their respective Guidelines for the Formats of Information Disclosure for Interim Reports on Corporate Bonds, both of which shall come into force as of the promulgation date. The Guidelines cover 31 types of matters, including the change to an issuer's name, and clarify the applicable scope, formats and matters needing attention etc.

CSDC Improved Entry Standards for Settlement Bank Qualification

Recently, the China Securities Depository and Clearing Corporation Limited has issued the Administrative Measures on the Securities Funds Settlement Business of Settlement Banks (Revised in 2016) which shall come into force as of January 1, 2017. The Measures provide that a commercial bank, if to apply for the settlement bank qualification of the CSDC, shall meet all of nine listed conditions, including "possessing the total assets of over CNY1.5 trillion and net assets of over CNY100 billion, and having gained profits in the recent three consecutive accounting years".



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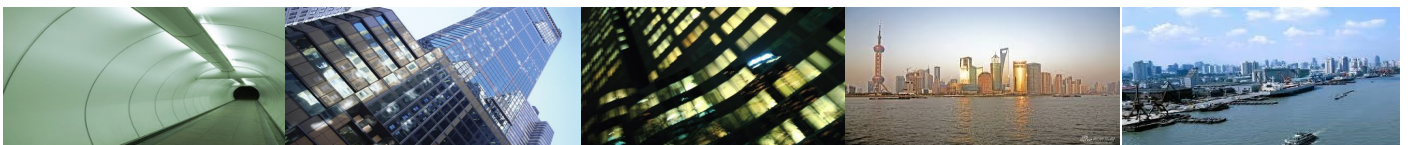
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Revised Procedures for Management of Guarantee Bonds for Central Counterparty Clearing Issued

Recently, the Shanghai Clearing House has issued the revised Procedures for the Management of Guarantee Bonds for Central Counterparty Clearing. According to the Procedures, participants in the clearing that provide the SHCH with guarantee bonds shall be deemed as irrevocably authorizing the SHCH in the following respects: where such a participant in the clearing breaks a contract, the SHCH has the right to dispose the guarantee bonds provided by the participant in accordance with relevant rules on default treatment, so as to make up for losses incurred by its breach of contract.



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.