



International Trade Team

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Trade

Key Words:

- Certificate of Origin for Exported Goods
- Final Ruling on Anti-dumping
- Record-filing of Insurance Adjustment Institutions
- Guidelines for Industry Information Disclosure

AQSIQ Seeks Comments on Measures for Risk Management of Imported and Exported Industrial Products

Recently, the General Administration of Quality Supervision, Inspection and Quarantine has issued the Measures for Risk Management of Imported and Exported Industrial Products (Draft for Comment) for public comments before December 29, 2016. The Draft for Comment requires that producers and operators of imported and exported industrial products shall establish the risk traceability system and risk information reporting system and report any risk on products in a timely manner.

GAC Decided to Expand Scope of Pilot Reform of Tax Collection and Administration Approach

Recently, GAC has issued the Announcement to further expand the pilot reform of tax collection and administration approach to a larger scale. The Announcement makes it clear that the pilot program will be expanded to cover commodities listed in Chapters 84, 85, and 90 of the Import and Export Tariff Nomenclature of the People's Republic of China that are imported through sea transport ports under the jurisdiction of the Customs of the Yangtze River Economic Belt and are declared to the Customs of the Yangtze River Economic Belt in a paperless manner.

AQSIQ Seeks Comments on Administrative Measures for Issuance of Certificate of Origin for Exported Goods

Recently, the General Administration of Quality Supervision, Inspection and Quarantine has drafted and issued the Administrative Measures of the People's Republic of China for the Issuance of Certificate of Origin for Exported Goods (Draft for Comment). The Draft for Comment provides that the applicant may, on a voluntary basis, file a record with the issuing authority at the locality of its domicile as indicated on its business license, before applying for the issuance of the certificate of origin for the first time, and the Draft for Comment also provides for the filing materials.

Brazil Made Final Ruling on Anti-dumping against Chinese Alloy Bars

The Brazilian Chamber of Foreign Trade issued Resolution [2016] No. 120 on the national newspaper run by the government, making the final ruling on the anti-dumping investigation against alloy bars originating in China, and deciding to levy a definitive anti-dumping duty of USD 495.73 per ton on the products, with immediate effect. The duty will be collected for five years.

Capital and Corporate

CIRC Regulates Relevant Matters on Record-filing of Insurance Adjustment Institutions

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Recently, CIRC has issued the Announcement on Record-filing of Insurance Adjustment Institutions. The Announcement expressly states that from December 1, 2016, the CIRC will not implement the license management for the insurance assessment business; instead, all insurance adjustment institutions shall file a record with the CIRC according to law and those failing to do so shall not engage in insurance assessment activities.

Comments Sought on Measures for Pilot Record-filing Administration of Professional Insurance Agency Operations across Beijing-Tianjin-Hebei Region

Recently, the China Insurance Regulatory Commission has drafted the Measures for the Pilot Record-filing Administration of Professional Insurance Agency Operations across Beijing-Tianjin-Hebei Region (Draft for Public Comment) and the Measures for the Pilot Record-filing Administration of Insurance Company Operations across Beijing-Tianjin-Hebei Region (Draft for Public Comment) for public comments before December 9, 2016.

CSRC Improves Regulation over Subsidiaries of Fund Management Companies

Recently, CSRC has issued the Administrative Provisions on Subsidiaries of Fund Management Companies and the Interim Administrative Provisions on Risk Control Indicators of Assets Management Subsidiaries for Specific Clients of Fund Management Companies. The Provisions mainly focus on the following aspects, namely enhancing regulation and preventing and controlling risks; supporting the superior and limiting the inferior and regulating the development; ensuring a smooth transition step by step.

Requirements on Margin Trading Offsetting Margin Securities Adjusted

Recently, the Shanghai Stock Exchange and the Shenzhen Stock Exchange have revised the Implementing Rules on Securities Margin Trading upon approval of the China Securities Regulatory Commission, and simultaneously expanded the scope of underlying stocks for securities margin trading. The above adjustments shall come into force as of December 12, 2016.

SSE Issued Third Batches of Guidelines for Industry Information Disclosure

Recently, SSE has drafted and issued the Circular on Issuing the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.14 to No.20, which shall come into force as of January 1, 2017. The Circular includes seven industries such as wine, radio and television transmission, environmental protection services, water production and supply, chemical industry, air transport, and agriculture, forestry, animal husbandry and fishery.



Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.