General Administration of Customs Standardizes Inward Processing Businesses within Special Customs Supervision Zones

On Nov 25, 2016, General Administration of Customs issued the Announcement on Carrying Out Inward Processing Businesses within Special Customs Supervision Zones. The Announcement clarifies the Customs' regulation details concerning the acceptance by the enterprises within Special Customs Supervision Zones of the commission of China's enterprises (outside the Zone) to process the inbound goods provided by enterprises outside the Zone (all the processed products will be shipped to other regions of China (outside the Zone)).

MOFCOM Conducted the Mid-term Review Investigation into the Anti-dumping Measures Applicable to Solar Grade Polysilicon which Originated in Korea

On Nov 22, 2016, MOFCOM decided that it will conduct the mid-term review investigation into the anti-dumping measures applicable to the solar grade polysilicon which originated in Korea. The detailed product description is consistent with that of No.5 Notice in 2014 issued by MOFCOM. The mid-term review investigation period of dumping and dumping margin lasts from Jan 1, 2015 to Dec 31, 2015.


On Nov 28, 2016, the US Department of Commerce issued an announcement to make the final ruling on anti-dumping administrative review against the aluminum extrusions imported from China. According to the announcement, the anti-dumping separate rate of 86.01% was determined for nine enterprises involved, while the PRC-wide rate of 33.28% was determined for 25 exporters / manufacturers.

Brazil Made Affirmative Preliminary Anti-dumping Determination against Hot-rolled Steel Plates which Originated in China and Russia

On November 22, 2016, the Brazilian Ministry of Industry and Foreign Trade published Resolution 70 in 2016 issued by Foreign Trade Secretariat on the Official Gazette, deciding to make affirmative preliminary anti-dumping determination against hot-rolled steel plates originated in China and Russia and to preliminarily rule that there exist dumping concerning the subject products and damage caused to the domestic industry.

Capital and Corporate

Comments Sought on Revised Guidelines on Management of Off-balance-sheet Business Risks of Commercial Banks

Recently, the China Banking Regulatory Commission has revised and developed the Guidelines on the Management of Off-balance-sheet Business Risks of Commercial Banks (Revised
Draft for Comment. The Guidelines are comprised of six chapters with a total of 39 articles, including the general provisions, governance structure, risk management, information disclosure, supervision and administration and supplementary provisions and other respects.

**CBRC Shanghai Office Simplifies Access Methods for Banking Institutions and Senior Management in FTZ**

Recently, the China Banking Regulatory Commission Shanghai Office has issued the Circular on Further Optimizing the Regulation of the Accession of Banking Institutions and Senior Management to China (Shanghai) Pilot Free Trade Zone and also distributed the Implementing Rules on Simplifying Access Methods for Banking Institutions and Senior Management in the China (Shanghai) Pilot Free Trade Zone (2016), which shall come into force as of the promulgation date.

**CSRC Approved Two Bourses' Issuance of Guidelines on Administration of Structured Fund Business**

Recently, CSRC has given its approve to the Shanghai Stock Exchange and the Shenzhen Stock Exchange for their respective issuance of Guidelines on Administration of Structured Fund Business, which shall come into force as of May 1, 2017. The Guidelines are an important institutional arrangement to regulate the operation of structured funds, improve the eligibility management requirements on structured fund investors, and enhance the education and warning of risks for structured fund investors.

**CBRC Issued Guiding Opinions on Legal Counsel Work of Banking Financial Institutions**

Recently, CBRC has issued the Guiding Opinions on the Legal Counsel Work of Banking Financial Institutions. The Opinions structure the legal counsel system from different perspectives, such as the staffing, setup of departments, division of powers, supervision and security etc.

**CSDC Requires Effective Preparation for Launching Shenzhen-Hong Kong Stock Connect Business**

Recently, CSDC has issued the Circular on Making Effective Preparation for Launching the Shenzhen-Hong Kong Stock Connect Business. The Circular requires that various market players such as the clearing participants shall accomplish the setup of accounts for fund settlement under the Shenzhen-Hong Kong Stock Connect, settlement paths, and arrangement for risk control funds, and be fully prepared for the launch of the Hong Kong Stock Connect under the Shenzhen-Hong Kong Stock Connect in the respect of settlement business, corporate behavior processing thereof.

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**Our Team**

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team’s accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.