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*International Trade Team*

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**Trade**

**Key Words:**

- FTA Negotiations
- Export Quotas
- Qualification Management of Senior Management Officers
- Clearance and Regulation of Enterprise-related Deposits

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**General Administration of Customs Launches Pilot Projects of Duty Collection Method Reform**

Recently, General Administration of Customs released proclamation, which clarified that beginning from November 1, duty collection method reform will be launched on commodities within the scope of the pilot program, in which the importers should declare the commodities and pay the duty by themselves, and the inspection will be completed later. According to the proclamation, the pilot program covers the imported commodities transported by sea, by land and by air through the ports of entry which are mostly porcelain, hand tools, etc.

**FTA Negotiations to be Initiated between Sino-Uruguay**

Recently, China and Uruguay decided to establish a strategic partnership and signed a framework agreement on capacity cooperation between the departments of the two countries. Both sides agreed to start the process of FTA negotiations as soon as possible to promote bilateral trade exchanges, improve trade structure, and promote sustainable and stable development of trade.

**40 Departments Jointly Give Credit Incentives to Senior Authorized Enterprises**

On October 19, forty departments, including the National Development and Reform Commission, the People's Bank of China, and General Administration of Customs jointly signed and issued Memorandum of Understanding on Jointly Implementing Incentives Among the Senior Authorized Enterprises of the Customs, which officially extend credit incentives to more than 3,500 senior authorized enterprises recognized by the Customs in terms of customs clearance, inspection and quarantine, duty, finance, environmental protection, and other key fields.

**Export Quotas of Industrial Products and Agricultural Products in 2017 Issued**

On October 30, 2016, the Ministry of Commerce issued Announcement No. 60, 2016, which promulgates the total export quota for industrial products and agricultural products in 2017. The Ministry of Commerce will accept export quotas (excluding export quotas allocated by tendering) applications from November 1, 2016 to November 15.

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**Capital and Corporate**

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**Pilot Program of Filing-Based Qualification Management of Senior Management Officers in Branches of Insurance Companies Located in Beijing-Tianjin-Hebei Area Launched**

Recently, the CIRC has issued the Measures for the Pilot Program of the Filing-Based Qualification Management of Senior Management Officers of Branches of Insurance Companies Located in the Beijing-Tianjin-Hebei Area. The Measures, comprised of 13 articles, shall apply to all legally established branches, central sub-branches, sub-branches, and business offices of insurance companies in the above area, excluding the branches of China-invested

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reinsurance companies, branches of foreign insurance companies, and special affiliated institutions.



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### **SSE Compiled the Drafts for Comments of No. 14-20 Guidelines for Industry Information Disclosure of Listed Companies**

On Oct 27, the SSE issued the Notice on Soliciting Public Opinions on the No. 14-20 Guidelines for the Industry Information Disclosure of Listed Companies by the Shanghai Stock Exchange to solicit public opinions on the newly compiled guidelines for information disclosure of seven added industries including the wine industry, broadcasting and TV transmission, environmental protection services, water production and supply, the chemical industry and other industries.

### **MOF Seeks Comments on Revised Guidelines on Asset Appraisal--Underlying Guidelines**

Recently, the General Office of MOF has issued the Guidelines on Asset Appraisal--Underlying Guidelines (Revised Draft for Comment). The Revised Draft for Comment is comprised of four chapters with a total of 28 articles, covering main revisions including regulating the appraisal objects and subjects, defining the system of guidelines on asset appraisal and the cooperative regulation, introducing standards on practice liability and other contents.

### **Comments Sought on Measures for Administration of Risk Control Indicators of Futures Companies and Supporting Documents**

Recently, the China Securities Regulatory Commission has revised and developed the Measures for the Administration of Risk Control Indicators of Futures Companies (Draft for Comment) and simultaneously formulated the Guidelines on the Preparation and Submission of the Risk Control Statements of Futures Companies (Draft for Comment), to seek public comments by November 28, 2016.



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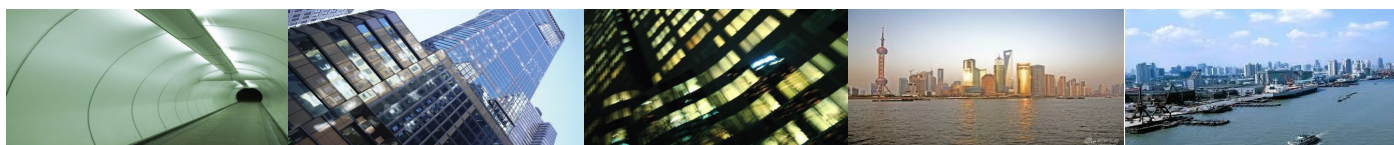
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### **Enterprise-related Deposits to Be Cleared up and Regulated**

Recently, the Ministry of Industry and Information Technology and the Ministry of Finance have jointly issued the Circular on Clearing up and Regulating Enterprise-related Deposits. The Circular specified that various types of deposits (including security payments, and mortgage or guarantee deposits) paid or borne by enterprises arising from the establishment of administrative organs are included into the scope of clearance and regulation this time.



## ***Our Team***

*International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.*

*Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.*