



International Trade Team

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Trade

Key Words:

- Free-trade Zone Negotiation
- Commodity Classification of Import and Export Goods
- Negative List
- Issuance and Listing of Corporate Bonds

MOFCOM Conducts the Expiry Review Investigation into the Anti-dumping Measures Applicable to the Caprolactam which Originated in the EU and the US

On Oct 21, 2016, the Ministry of Commerce (MOFCOM) decided that it will conduct the expiry review investigation into the anti-dumping measures applicable to the caprolactam which originated in the Europe Union (EU) and the US. The investigation period of the review on the dumping lasts from July 1, 2015 to June 30, 2016, and the investigation period on industrial damage lasts from Jan 1, 2012 to June 30, 2016.

MOFCOM Launched Anti-dumping Filing and Investigation against the Imports of Kematal which Originated in South Korea, Thailand and Malaysia

On Oct 24, 2016, the Ministry of Commerce (MOFCOM) delivered the decision of case-filing on anti-dumping investigation against the imports of kematal which originated in South Korea, Thailand and Malaysia with immediate effect. The product involved in the anti-dumping investigation is called Polyformaldehyde Copolymer. The product is recorded in Item 39071010 of the Customs Import and Export Tariff of the People's Republic of China.

Eighth Negotiation on China-GCC Free-trade Zone Held in Beijing

The 8th negotiation regarding China-Gulf Cooperation Council of the Arab States (GCC) Free-trade Zone was held in Beijing on the morning of Oct. 25. Wang Shouwen, Chinese Deputy Commerce Minister, and Baz, GCC's Chief Coordinator for free-trade zone negotiations and Deputy Finance Minister of Saudi Arabia, attended the negotiation. During the three-day negotiation, the two sides will hold in-depth discussions on service trade, investment, e-commerce and historical issues related to trade in goods.

GAC Released the Decision on Publishing Commodity Classification 2016 (V)

In order to make it easier for consignees & consignors as well as business units and their agents to correctly select the commodity classification of import and export goods during customs declaration, avoid disputes involving commodity classification and ensure the unified standards for the customs' law enforcement of commodity classification, GAC recently issued Announcement [2016] No.59 to release the decision on commodity classification for 2016 (V), and abolished certain published decisions on commodity classifications.

Capital and Corporate

Comments Sought on Rules for Termination of Listing Stocks of Companies Listed on NEEQ

Recently, the National Equities Exchange and Quotations Co., Ltd. ("NEEQ") has formulated and issued the Implementing Rules for the Termination of Listing Stocks of Companies Listed on the National Equities Exchange and Quotations (Draft for Comment), which is comprised of six chapters with a total of 32 articles, including the general provisions, volun-

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tary termination of listing, mandatory termination of listing, protection of investors' rights and interests, regulatory measures and disciplinary actions against violations, and supplementary provisions.



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NDRC Seeks Comments on First Batch of Negative List on Internet Market Access

Recently, the National Development and Reform Commission ("NDRC") has formulated the Internet Market Access Negative List (the First Batch, for Trial Implementation) (Draft for Comment). The Draft for Comment preliminarily lists a batch of investments and operations that are prohibited or restricted in the field of internet within the territory of the People's Republic of China, encompassing a total of 36 items.

SHSE Issued Operating Guide for Issuance and Listing of Corporate Bonds

Recently, the Shanghai Stock Exchange ("SHSE") has issued a circular, releasing the Operating Guide for the Issuance and Listing of Corporate Bonds to the public, aiming to optimize the procedures for the registration and listing of bond products, such as corporate bonds, enterprise bonds and assets backed securities for higher efficiency regarding such issuance and listing.

AMAC Published Standards No. 1-3 for the Administration of Record-filing for Private Asset Management Plans of Institutions Operating Securities and Futures

On Oct 21, 2016, the Asset Management Association of China (AMAC) delivered a notice to publish Standards No. 1 for the Administration of Record-filing for Private Asset Management Plans of Institutions Operating Securities and Futures: Record-filing Examination and Self-Regulation Management, Standards No. 2 for the Administration of Record-filing for Private Asset Management Plans of Institutions Operating Securities and Futures: Entrusting to Third-party Institutions for Investment Consulting Services, and Standards No. 3 for the Administration of Record-filing for Private Asset Management Plans of Institutions Operating Securities and Futures: Structured Asset Management Plans.

HK SFC Greenlights Online Account Activation for Brokerages in HK

Hong Kong Securities and Futures Commission (SFC) issued a circular recently, permitting brokerage companies to use electronic signatures recognized by both the mainland and Hong Kong governments to verify customers' identity and execute the customer agreement, during initial non-face-to-face account activation for customers, with the abolition of the requirement that account activation must be witnessed by brokerage employees, practicing professional accountants or notaries.



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Our Team

International Trade Team of Shanghai AllBright Law Offices is a leading team in international trade legal service area. The team's accurate knowledge of domestic and foreign laws and procedures can help clients avoid the risk of international trade barriers, solve international disputes from trade remedies and customs.

Apart from international trade legal service, the team has expanded investment and financing service. With its international cooperation net, the team can design specific cross-border financing plan for local companies to solve their difficulties of financing.